

**BILL SUMMARY**  
2nd Session of the 53rd Legislature

<b>Bill No.:</b>	<b>HB 2787</b>
<b>Version:</b>	<b>As Introduced</b>
<b>Request Number:</b>	<b>8407</b>
<b>Author:</b>	<b>Ortega</b>
<b>Date:</b>	<b>2/14/2012</b>
<b>Impact:</b>	<b>No impact</b>

**Research Analysis**

HB 2787, as introduced, allows a bank or credit union to transfer or release the contents of a rented safe deposit box to the known heirs of the deceased sole owner of the safe deposit box when no beneficiary or successor has been designated and when the contents of the box are less than \$20,000.

Prepared By: Alexandra Edwards

**Fiscal Analysis**

HB 2787, as introduced, provides that banks and credit unions can transfer the contents of certain safe deposit boxes upon receipt of affidavit sworn by known heirs. The measure would have no fiscal impact to the state.

Prepared By: Mark Nichols

**Other Considerations**

None